Schedule III [ See regulation 6(4) ]

## Liquid Capital Statement

for the month of **30-APR-17** 

of M/s. Khawaja Securities (Pvt) Ltd

Submission Date 15-MAY-2017 16:10:41

	Submission Date 15-10AT-2017 10.10.41		Page	1 Of 3
S.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
		Pak Rupee	Adjustments	Value
1	Assets			
1.1	Property & Equipment	8,928,990	8,928,990	
1.2	Intangible Assets	6,700,000	6,700,000	
1.3	Investment in Govt. Securities			
1.4	Investment in Debt. Securities			
	If listed than: i. 5% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 7.5% of the balance sheet value in the case of tenure from 1-3 years.			
	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.			
	If unlisted than:			
	i. 10% of the balance sheet value in the case of tenure upto 1 year. ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.			
	iii. 12:5% of the balance sheet value, in the case of tenure of more than 3 years.			
1.5	Investment in Equity Securities			
	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for	19,689,987	2,953,498	16,736,489
	respective securities whichever is higher. ii. If unlisted, 100% of carrying value.	0 550 707	0 550 707	
	III. IT UNIISTED, 100% OF CARFYING VALUE. III.Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money	9,553,797	9,553,797	
	provided that shares have not been alloted or are not included in the investments of securities broker.			
1.6	Investment in subsidiaries			
1.7	Investment in associated companies/undertaking i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities			
	whichever is higher.			
	ii. If unlisted, 100% of net value.			
1.8	Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository or any other entity.	430,000	430,000	
1.9	Margin deposits with exchange and clearing house.			
1.10	Deposit with authorized intermediary against borrowed securities under SLB.			
1.11	Other deposits and prepayments Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities	3,608,962	3,608,962	
1.12	etc.(Nil)			
	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties			
1.13	Dividends receivables. Amounts receivable against Repo financing.			
1.14	Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement			
	shall not be included in the investments.)			
1.15	i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months			
	ii. Receivables other than trade receivables	27,698,427	27,698,427	
1.16	Receivables from clearing house or securities exchange(s)			
	i. 100% value of claims other than those on account of entitlements against trading of securities in all			
	markets including MtM gains. ii. Receivable on entitlements against trading of securities in all markets including MtM gains.			
1.17	Receivables from customers			
	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the			
	blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii)			
	market value of any securities deposited as collateral after applying VaR based haircut. i. Lower of net balance sheet value or value determined through adjustments.			
	ii. Incase receivables are against margin trading, 5% of the net balance sheet value.			
	ii. Net amount after deducting haircut iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as			
	collateral upon entering into contract,			
	iii. Net amount after deducting haricut			
	iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. iv. Balance sheet value	41,853,202	0	41,853,202
	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market	211,229	0	
	value of securities purchased for customers and held in sub-accounts after applying VAR based			
	haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VaR based haircuts.			
	vi. 100% haircut in the case of amount receivable form related parties.			
1.18	Cash and Bank balances			
	i. Bank Balance-proprietory accounts	385,288	0	385,288
	ii. Bank balance-customer accounts iii. Cash in hand	6,730,192 67,231	0	<u>6,730,192</u> 67,231
1.19	Total Assets	125,857,305	59,873,674	65,772,402
2	Liabilities			
2.1	Trade Payables			
	i. Payable to exchanges and clearing house			
	ii. Payable against leveraged market products iii. Payable to customers	27,779,915	0	27,779,915
L		21,119,915	0	21,119,910

Schedule III [ See regulation 6(4) ]

## Liquid Capital Statement

for the month of **30-APR-17** 

of M/s. Khawaja Securities (Pvt) Ltd

Submission Date 15-MAY-2017 16:10:41

Pack Rupee         Adjustments         Value           2.2         Current Liabilities				Page	2 Of 3
Exclusion and the properties     900,260     0       Bit Section     900,260     0       Bit Section     900,260     0       Control Labelities     900,260       Control Labelities     900,260,260       Control Labelities     900,260,260       Control	S.No.	Head of Account			
In Accurate and offer projection         366,250         0         366,250           III Stort: Intern hearingman         IIII Stort: Intern hearingman <t< td=""><td>2.2</td><td>Current Liabilities</td><td></td><td></td><td></td></t<>	2.2	Current Liabilities			
In Stant Term Intervention         Image: Stant Stan					
a. Count potent of advancementabilities			366,250	0	366,250
e. Count policion of large tam listebilies					
iii. Provision for bad delets         14.040         0         14.040           iii. Provision for bad delets         14.040         0         14.040         0           2.3         Long (cm) financing         0         0         0         0           1.1         Concerning (cm) financing         0         0         0         0           1.1         Concerning (cm) financing         0					
iii. Providen for tractation         14,040         0         14,040           k. Other labilities accounting principles and included in the financial tatements              21 Mon-Current Libilities </td <td></td> <td></td> <td></td> <td></td>					
is: Comer liabilities are accounting principles and included in the financial statements			14 040	0	14 040
1. Long-term financing platiend from financial institution. Long term portion of financing obtained from <ul> <li>a. Long term financing platiend from financing additionate lease</li> <li>b. Other long-term financing platiend from financing additionate lease</li> <li>c. Direct of storage against strates in</li> <li>b. Staff fultiment</li> <li>c. Auditor is satisfied that such advances agains (the increase of Capital</li> <li>c. Control and or capital flaws and included in the increase fultiment shaft fultiment</li> <li>c. Staff fultiment</li> <li>c. Staff fultiment</li> <li>s. Staff fultiment</li> <l< td=""><td></td><td></td><td>11,010</td><td>Ŭ</td><td>11,010</td></l<></ul>			11,010	Ŭ	11,010
a Long-Term financing obtained from financing limits/toruc long sams finance lease          b Other form, term financing          in a Manual Institution Inducting amount due agains finance lease          in A Manual Institution Inducting amount due agains finance lease          in A Manual Institution Inducting amount due agains finance lease          in A Manual Institution Inducting agains finance lease          in A Manual Institution Inducting agains finance lease          in B A Manual Institution Inducting agains finance lease          in B A Manual Institution Inducting agains finance lease in capital          in B A Manual Institution Inducting agains finance and all equility requirements          relating to the increase in paid up capital have been completed          v Other fiabilities as par accoming principles and included in the financial statements          v Other fiabilities as par accoming principles and included in the financial statements          v Other fiabilities as par accoming principles and included in the financial statements          v Other fiabilities as par accoming principles and included in the financial statements          v Other fiabilities as par accoming principles and include in the financial statements          v Other fiabilities fiabilities fiabilies thereatin all statements <td>2.3</td> <td>Non-Current Liabilities</td> <td></td> <td></td> <td></td>	2.3	Non-Current Liabilities			
a financial institution including amount due against financie lease					
b. Other long-term financing					
ii. Staff relearched benefits         iii. Staff relearched benefits           iii. Advance against Alteres for Increase in Capital of Securities troker: 100% haircut may be allowed in the proposed enhanced state capital         iii. Staff relearched benefits           b. Brack of Direction of the company has approved the increase in capital         iii. Staff relearched below in Succe of States Sgainst advance and all equilatory requirements           classing in the increase in guide of capital have been obtained         iii. Staff relearched below in Succe of States Sgainst advance and all equilatory requirements           i. 100% of Subcontanet class which fulfill the conditions specified by SCP are allowed to be deducted         iii. Staff relearched below in Succe of Capital have been completed           i. 100% of Subcontanet class which fulfill the conditions specified by SCP are allowed to be deducted.         iii. Staff relearched below in Succe of Capital have been contracted by SCP are allowed to be deducted.           c. In case of early repayment of learn, adjustment shull be made to the Liquid Capital and rowsed Liquid Capital adments are specified by SCP.         iii. Staff relearched below is specified by SCP.           2.         Total Liabulities Belating to:         iiii. Staff relearched bene states and state and state and the necessate from any of the francess.           3.         Concentration in Magning in financing.         iiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiii		a financial institution including amount due against finance lease			
a The existing authorized have capital allows the proposed enhanced share capital         b           b Bodd of Directors of the company has approved the increase in capital         b           c Relevant Regulatory approach have been completed         c           e. Audit is satisfied that such advance it against the increase of capital.         c           w. Other liabilities approach have been completed         c           e. Audit is satisfied that such advance it against the increase of capital.         c           w. Other liabilities approach have been completed         c           100% of subcontinuet learns which fulfil the conditions specified by SECP are allowed to be deducted.         c           he School and the approach have been conditions are specified.         c           affer to runnis of reporting point         c           affer to runnis of runnism thall be matorized to runnism consistencing         c           affer to runnism of runnism to runnism thall be runnis to ru					
a. The existing authorized share capital allows the proposed enhanced share capital         b. Boad of Direction of the company has approved the increase in capital         c. Relevant Regulatory approvals have been oblighted           d. These is no unexconcing approval the increases of capital         c. Relevant Regulatory approvals have been oblighted advecting of the increases of capital         c. Relevant Regulatory approvals have been oblighted advecting of the increases of capital           e. Auditor is strifted that such advence is against the increases of capital         c. Relevant Regulatory approvals have been oblighted advecting of the increases of capital           t. 100% of Subordinated loans which fulfill the conditions specified by SCP are allowed to be deducted:         c. Relevant Regulatory approvals have been oblighted against subordinated loans which fulfill the conditions are specified.           a. Lana agreement must be executed on stamp page and must clearly reflect the amount to be repaid of the increase of carly repayment of non- adjustment shall be made to the liquid Capital and revised Liquid Capital statement must be submitted to exchange.         deletee increase of carly repayment of non- adjustment shall be made to the Liquid Capital and revised Liquid Capital and revised Liquid Capital statement must be submitted to exchange.         deletee increase of carly repayment of non- adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange.         deletee increase of carly repayment of non- adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange.         deletee increase of carly repayment of non- adjustment shall be made to the Liquid Capital and revis					
b. Boad of Diffection of the company has approved the increase in capital         Image: C. Relevant Regulatory approveds have been obtained           c. Relevant Regulatory approveds have been obtained         Image: Regulatory approveds have been obtained           d. There is no unreasonable delay in such as distance and all regulatory regularments         Image: Regulatory approved have been obtained           e. Audio is subsidied Hauston advance: a against is beindraness of capital         Image: Regulatory approved have been obtained           iv. Other labilities as per accounting principles and included in the financial statements         Image: Regulatory approved have been obtained           iv. Other labilities as per accounting principles and included in the financial statements         Image: Regulatory approved have been obtained           iv. Other labilities as per accounting orientiples and included in the financial statements         Image: Regulatory approved have been obtained           iv. Other labilities as per accounting control which is respecified.         Image: Regulatory approved have been obtained           iv. In adjuance in the account on a sump paper and music leasity effect the amount to be repaid         Image: Regulatory approved have been obtained           iv. In the adjuance intervent of loan adjuance adj					
c. Relevant Regulatory approvals have been obtained       c. Relevant Regulatory approvals have been completed.         d. Audit is satisfied multiple delay in size of shares against in inclusion of capital.       c. Audits is satisfied multiple delay in size of shares against the inclusion of capital.         24       TORK Stability and the conditions specified by SECP are allowed to be deducted: the Schedule lip ovides that 10% half-cut will be allowed against subordinated Loans which fulfill the conditions are specified by SECP.       c.         25       Tork Stability and the conditions appeared must clearly reflect: the amount to be repaid after 12 months or specified by SECP.       c.         26       Tork Stability and the conditions appeared must clearly reflect: the amount to be repaid after 12 months.       c.         atter and the stability of low stability and the conditions appeared must clearly reflect.       c.       c.         atter and the stability of low stability of low stability and the stability of low stability of low stability and the stability of low stability of low stability and the stability of low stability of low stability of low stability and the stability of low stability of					
elating to the increase in paid up capital have been completed.         e.           e. Other liabilities as para accounting principles and included in the financial statements         elating           24         Subordinated Loans         elating           110% of Subordinated Loans which fulfill the conditions specified by SECP are allowed to be deducted.         elating           1a subordinated Loans         elating           1a subordinated Loans         elating           1a subordinated Loans         elating           1b No halcut will be allowed agains subordinet Loans which fulfill the conditions specified by SECP         elating           1b No halcut will be allowed agains subordinet be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange.         elating           1b No halcut will be allowed agains subordiated cans which do not fulfill the conditions specified by SECP         elating           25         Total Liabilities Relating to :         acconcentration in Margin Financing           The amount occlusited client-to - client bask by which any amount teceivable from total finances.         elating           13         Concentration in Margin Financing         elating           The amount by which the aggregate of.         elating         elating           10) Amount dynamic the aggregate of.         elating         elating           10) Amount dynamic the aggregate of.		c. Relevant Regulatory approvals have been obtained			
e. Auditor is satisfied that such advance is against the increase of capital         Image: Control in the increase of capital           2.4         Subordinated Loans         Image: Control in the increase of capital         Image: Control in the increase of capital           1.100% of Subordinated loans which fulfill the conditions specified by SICP are allowed to be deducted: The Schedule III provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SICP. In this sequel of term portion which is sequel specified and the 12 months.         Image: Control in the intermediate int					
V. Other liabilities as part accounting principles and included in the financial statements         Image: Constraints of the conditions specified by SECP are allowed to be deducted: The Schedule III provides that 10% haiced will be allowed against subordinated Loars which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a Loar agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period after 12 months of report fulfill the conditions specified by SECP and and after 12 months of report fulfill the conditions specified by SECP and a concentration in Margin Financing after 12 months of the aggregate of amounts receivable from rany of the financees exceed 10% of the aggregate of a (i) Anount by which the aggregate of a (ii) In the case of right Issue: If the market value of shares barrowed (iii) In a market value of securities pledged as margins exceed the 110% of the market value of shares barrowed (iii) The soft of the subsidiary the addition multiments (i) In the case of right Issue: If the market value of securities is less than or equal to the subscipiton pre- ace of right Issue: If the market value of securities is less than or equal to the subscipiton pre- ace of right Issues of the subsidiary (b) In any other case: If the market value of securities is less than or equal to the subscipiton pre- ace					
10% of Subordinated to any which fulfil the conditions specified by SCP are allowed to be educited:         In the Schedule II provides that 10% hold wind against subordinated Loans which fulfil the conditions specified by SCP. In this regard, following conditions are specified:         In the second state of the second of the second state of the amount to be repaid after 12 months of reporting period           0. No factur will be allowed against short term potion which is repayable within next 12 months:         C. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange.         Image: Capital Statement must be submitted to exchange.           2.5         Iotal Liabilities         Net to exchange.         Image: Capital Statement must be submitted to exchange.           3.1         Concentration in Margin Financing.         Image: Capital Statement must be submitted to exchange.         Image: Capital Statement must be submitted to exchange.           3.2         Concentration in Margin Financing.         Image: Capital Statement must be submitted to exchange.         Image: Capital Statement must be submitted to exchange.           3.2         Concentration in Margin Financing.         Image: Capital Statement must be submitted to exchange.         Image: Capital Statement must be submitted to exchange.           3.3         Net underwriting Commitments (Capital Statement must be submitted to exchange.         Image: Capital Statement must be submitted to exchange.           3.3         Net underwriting Commitments and (Image: Capital Statement mu					
The Schedule III provides that 100% halicut will be allowed against subordinated Loars which fulfill the conditions specified by SECP. In this against subordinated Loars which fulfill the case of early reporting period.       Image: Condition specified by SECP.         2.5       Interact 2 months of reporting period.       Image: Condition specified by SECP.       Image: Condition specified by SECP.         2.5       Interact 2 months of reporting period.       Image: Condition specified by SECP.       Image: Condition specified by SECP.         2.5       Intal Liabilities.       Ranking Liabilities Relating to:       Image: Condition specified by SECP.       Image: Condition specified by SECP.         3.1       Concentration in Margin Financing.       Image: Concentration in Margin Financing.       Image: Condition in Securities lending and borrowing.         The amount acluulated client-to- client basis by which any amount receivable from any of the finances.       Image: Condition in Securities lending and borrowing.       Image: Condition in Securities lending and borrowing.         The amount by which the aggregate of (I) Amount deposited by the borrower with NCCPL.       Image: Condition in Securities pledged as margins exceed the 110% of the market value of shares borrowerd.       Image: Condition in Securities is the stand or equal to the subscription price.       Image: Condition in Securities is greater than the subscription price.       Image: Condition in Securities is greater than the subscription price.       Image: Condition in Securities is greater than the subscription price.       Image: Condition in Securities is t	2.4				
conditions specified by SECP. In this regard, following conditions are specified:       a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period       b. No halcast will be allowed against short term portion which is repayable within next 12 months.       c. in case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange.       28.180.205       0       28.180.205         2.5       Total Liabilities Relating to :       28.180.205       0       28.180.205         3.1       Concentration in Margin Financing The angung agregate of amount receivable from any of the financees acceed 10% of the aggregate of amount seceivable from total financees.       0       28.180.205         3.2       Concentration in sequergate of amount seceivable from total financees.       0       0       0         3.4       Metadox curities lending and borrowing The manount devoluted lent to curities pledged as margins exceed the 110% of the market value of shares borrowed       0       0       0         3.3       Net underwriting Commitments and (0) the solute scription price 5% of the aggregate of: in the adgregate of: in the adgregate of: in the adgregate of: in the date writing commitments and (0) the Solute aggregate of: in the underwriting commitments and to be solutes is greater than the subscription price 5% of the net underwriting commitments and solute aggregate of the related aggregate of the addregation aggregate of the total addregate greater of the solute aggregate of the adgregate of the addregation (currency posit					
a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid       after 12 months of reporting period         b. No halicut will be allowed against short term portion which is repayable within next 12 months.       c.         c. In case of early reporting period       0         225       fotal Liabilities       0         31       Concentration in Margin Financing       0         The amount to acculated client-to-client bask by which any amount receivable from any of the finances exceed 10% of the aggregate of amounts receivable from any of the finances.       0         32       Concentration in Margin Financing       0         The amount calculated client-to-client bask by which any amount receivable from any of the finances.       0         13       Concentration in Margin Financing       0         The amount to which the aggregate of amounts receivable from total finances.       0         14       Meagerst and addition in securities lending and borrowing       0         The amount by which the aggregate of fight suse - if the market value of securities is less than or equal to the subscription price.       0         16       In the case of fight issue whith goommitments and (in the case of fight issue where the market price of securities is greater than the subscription price. Si of the aggregate of:       0       0         10       In the case of fight issue where the market price of securities is greater than the subscrip					
b. No halicut will be allowed against short term portion which is repayable within next 12 months.       Image: Construction of the liquid Capital and revised Liquid Capital and revised Liquid Capital statement must be submitted to exchange.         ii. Subordinated leans which do not fulfill the conditions specified by SECP       28.160.205       0       28.160.205         31       Ranking Liabilities Relating to :       28.160.205       0       28.160.205         32       Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amount seceivable from total financees.       0       0         32       Concentration in securities lending and borrowing The amount deposited by the borrower with NCCPL (10 Cash margins paid and (10) the market value of shares borrowed       0       0       0         33       Net underwriting Commitments (20) the market value of securities is less than or equal to the subscription price.       0       0       0         10) the value by which the underwriting commitments execeeds the market price of the securities. If the market value of securities is greater than the subscription price.       0       0       0         10) the value by which the underwriting commitments execeed the market price of the securities. In the case of right issue + the the underwriting commitments and (0) the value by which the underwriting commitments exceed the subscription price.       0       0       0         33       Net underwri					
c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid       20         capital statement must be submitted to exchange.       28,160,205       0       28,160,205         3       Total Liabilities Relating to :       28,160,205       0       28,160,205         3       Ranking Liabilities Relating to :       28,160,205       0       28,160,205         3       Concentration in Margin Financing       0       0         The amount calculated client-to- client basis by which any amount receivable from any of the finances exceed 10% of the aggregate of amounts receivable from total finances.       0       0         3.1       Concentration in securities lending and borrowing       0       0       0         The amount by which the aggregate of amounts receivable from total finances.       0       0       0         10       Amount deposited by the borrower with NCCPL       0       0       0       0         10       Amount deposited by the borrower with NCCPL       0       0       0       0       0         10       The around the aggregate of amounts were available and excerce and the subscription price.       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0		after 12 months of reporting period			
Capital statement must be submitted to exchange.       Image: Capital statement must be submitted to exchange.         II. Subordinated loans which do not fulfill the conditions specified by SECP       28,160,205       0       28,160,205         3       Ranking Liabilities       28,160,205       0       28,160,205         3       Concentration in Margin Financing       Image: Concentration in Securites I clending and Dorowing       Image: Concentration in securites I clending and Dorowing       Image: Concentration in securites I clending and Dorowing       Image: Concentration in securites I clend by the borrowing       Image: Concentration in securites I clending and Dorowing       Image: Concentration in Securities I clending and Dorowing       Image					
ii. Subordinated loans which do not fulfill the conditions specified by SECP       28, 160,205       0       28,160,205         2.5       Total Liabilities Relating to :       28,160,205       0       28,160,205         31       Concentration in Margin Financing       0       0         The amount calculated client-to - client basis by which any amount receivable from any of the financese seceed 10% of the aggregate of amounts receivable from total financess.       0       0         32       Concentration in Securities lending and borrowing       0       0       0         The amount by which the aggregate of amounts receivable from total financess.       0       0       0         33       Net underwriting Commitments       0       0       0       0         40) The asset value of securities is less than or equal to the subscription price:       0       0       0       0         10       the sage gate of:       0       0       0       0       0       0         10       the sage staget of:       0 <td< td=""><td></td><td></td><td></td><td></td><td></td></td<>					
3       Ranking Liabilities Relating to :		ii. Subordinated loans which do not fulfill the conditions specified by SECP			
3       Ranking Liabilities Relating to :	2.5	Total Liabilites	28,160,205	0	28,160,205
3.1       Concentration in Margin Financing       Ine amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees.         3.2       Concentration in securities lending and borrowing       Ine amount by which the aggregate of:         (i) Amount deposited by the borrower with NCCPL       (ii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrower         3.3       Net underwriting Commitments       Ine adjust the underwriting commitments and         (ii) the value by which the underwriting commitments and       (i) the value by which the underwriting commitments and         (i) the case of right issue, where the market price of securities is greater than the subscription price:       Ine amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the fortal liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) ex	3				
The amount calculated client-to-client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees.         3.2       Concentration in securites lending and borrowing	3.1				
3.2       Concentration in securites lending and borrowing       Image: Concentration in securites lending and borrowing         The amount by which the aggregate of:       (i) Amount deposited by the borrower with NCCPL       (ii) Cash margins paid and         (iii) Cash margins paid and       (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed       Image: Concentration in securities pledged as margins exceed the 110% of the market value of shares borrowed         3.3       Net underwriting Commitments       Image: Concentration in securities pledged as margins exceed the 110% of the subscription price: the aggregate of:       Image: Concentration in securities is greater than the subscription price; the aggregate of:       Image: Concentration in securities is greater than the subscription price, 5% of the halicut multiplied by the net underwriting commitments and       Image: Concentration in securities is greater than the subscription price, 5% of the halicut multiplied by the total assets of the subsidiary commitments       Image: Concentration in securities is greater than the subscription price, 5% of the halicut multiplied by the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total labilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total labilities of the subsidiary       Image: Concentration in foreign currency positions         3.4       Negative equity of subsidiary       Image: Concentration the subsidiary       Image: Concentration in foreign currency positions       Image: Concentration in foreign currency positions       Image: Concentration in foreign currency position		The amount calculated client-to- client basis by which any amount receivable from any of the			
The amount by which the aggregate of:       (i) Amount deposited by the borower with NCCPL.         (ii) Cash margins paid and       (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed         3.3       Net underwriting Commitments       (a) in the case of right issue: if the market value of securites is less than or equal to the subscription price: the aggregate of:       (i) the 50% of Haircut multiplied by the underwriting commitments and         (ii) the value by which the underwriting commitments exceeds the market price of the securites. In the case of rights issue where the market price of securities is greater than the subscription price; 5% of the Haircut multiplied by the net underwriting       (b) in any other case: 12.5% of the net underwriting         3.4       Negative equity of subsidiary       (b) in any other case: 12.5% of the net underwriting commitments       (c) in any other case: 12.5% of the net underwriting commitments         3.4       Negative equity of subsidiary       (c) in any other case: 12.5% of the net underwriting commitments       (c) in any other case: 12.5% of the net underwriting commitments         3.4       Negative equity of subsidiary       (c) in any other case: 12.5% of the net underwriting currency positions       (c) in any other case: 12.5% of the net underwriting currency means the difference of total assets denominated in foreign currency. Net position in foreign currency       (c) in any other case: 12.5% of the net position in foreign currency means the difference of total assets denominated in foreign currency. Net position in foreign currency       (c) in any other ca	3.2				
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3.3       Net underwriting Commitments					
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the aggregate of:       (1) the 50% of Haircut multiplied by the underwriting commitments and       iii the value by which the underwriting commitments exceeds the market price of the securities.       in the case of rights issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments       iiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiii					
(i) the 50% of Haircut multiplied by the underwriting commitments and       (ii) the value by which the underwriting commitments exceeds the market price of the securities.         In the case of rights issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting       (b) in any other case: 12.5% of the net underwriting commitments         3.4       Negative equity of subsidiary       (a)         The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)       (a)         exceed the total liabilities of the subsidiary       (b)         3.5       Foreign exchange agreements and foreign currency positions       (a)         5% of the net position in foreign currency.Net position in foreign currency       (a)       (a)         3.6       Amount Payable under REPO       (a)       (a)         3.7       Repo adjustment       (a)       (a)         In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities.       (a)       (a)         (b) the total ease of any securites.       (a)       (a)       (a)       (a)         (b) the total ease of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securites.       (a)       (a)         (b) the total amount received less any cash deposited as collateral by the purchaser after applying ha					
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the Haircut multiplied by the net underwriting       Image: Constraint of the ima					
(b) in any other case : 12.5% of the net underwriting commitments					
3.4       Negative equity of subsidiary         The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)         exceed the total liabilities of the subsidiary         3.5       Foreign exchange agreements and foreign currency positions         5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency         3.6       Amount Payable under REPO         3.7       Repo adjustment in the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securites. In the case of financeekeller the market value of underlying securities after applying haircut less any cash deposited by the purchaser.					
exceed the total liabilities of the subsidiary       Image: State of the subsidiary         3.5       Foreign exchange agreements and foreign currency positions         5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency         3.6       Amount Payable under REPO         3.7       Repo adjustment in the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securites. In the case of financeekeller the market value of underlying securities after applying haircut less the total amount received less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.	3.4				
3.5       Foreign exchange agreements and foreign currency positions		The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)			
3.6       Amount Payable under REPO         3.7       Repo adjustment In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securites. In the case of financies/eller the market value of underlying securities after applying haircut less the total amount received, less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.	25				
assets denominated in foreign cuurency less total liabilities denominated in foreign currency       Image: Comparison of Compariso	3.5				
3.6       Amount Payable under REPO         3.7       Repo adjustment         In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market         value of underlying securites.         In the case of financee/seller the market value of underlying securities after applying haircut less the         total amount received, less value of any securites deposited as collateral by the purchaser after         applying haircut less any cash deposited by the purchaser.					
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total amount received ,less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.					
		total amount received ,less value of any securites deposited as collateral by the purchaser after			
3.8 Concentrated proprietary positions					
		(Concontrated propriotary positions	1		

Schedule III [ See regulation 6(4) ]

## Liquid Capital Statement

for the month of **30-APR-17** 

of M/s. Khawaja Securities (Pvt) Ltd

Submission Date 15-MAY-2017 16:10:41

			Page	3 Of 3
S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
	If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security .If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security			
3.9	Opening Positions in futures and options i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applyiong VaR haircuts ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met			
3.10	Short sell positions i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.			
3.11	Total Ranking Liabilites	0 97,697,100	0 59,873,674	37,612,197
3.12	Liquid Capital	97,097,100	39,073,074	57,012,197